



ACE Recreational Marine Insurance

A Part of ACE Private Risk Services

Elite Yacht Program[®]

Tailored coverage for Luxury Yachts and Mega-Yachts

All yachtsmen face risk, yet owners of large luxury yachts face unique financial exposures due to the distinctive nature of their vessels. As one of the nation's leading marine insurance providers, the specialists at ACE Recreational Marine Insurance[®] understand well these higher-valued vessels, their owners and the coverages and features needed to protect them both.

Unique ACE Feature – Hull Deductible Waiver

The most unique feature of the ACE Elite Yacht Program[®] is our Hull Deductible Waiver. When a covered claim exceeds the Hull Deductible amount, no deductible will be applied. For example – if the Hull Deductible amount is \$100,000 and a covered claim is \$200,000 then no deductible would apply.

The Elite Yacht Program is virtually deductible-free!

Additional Extended Coverages – With No Deductibles

- Navigational and Communication Equipment
- Tenders and Personal Watercraft
- Personal Property Limits up to \$500,000*
- Loss of Charter Income \$100,000**
- Bottom Inspection Coverage
- Motorcycle and Moped Coverage to \$100,000
- Search & Rescue and Emergency Services Coverage \$25,000
- Trailers used for Tenders and Personal Watercraft
- Crew Personal Property Coverage (\$25,000 per crew)
- Fine Arts Coverage up to \$100,000
- Rental Reimbursement to \$150,000**
- Marine Environmental Damage Fines and Penalties up to \$50,000
- Living Expense after Loss \$5,000
- Fire Arms Coverage \$5,000
- Passport Replacement Coverage \$2,500

Elite Yacht Coverage Summary

- **No Depreciation applies on the following items (new for old loss settlement):**
 - Machinery inside the vessel
 - Personal Property
 - Personal Watercraft
 - Crew Personal Property
- **Manufacturer's Defects, Defects in Design and Latent Defects are covered** under the ACE Elite Yacht Program[®]
- **Occasional Charter Coverage:** Our policy has Occasional Charter Coverage built in automatically, meaning you are not required to obtain an endorsement every time the vessel is used for an occasional charter.
- **Salvage:** We provide coverage equal to the hull limit for salvage charges, and payment for salvage charges are in addition to any other payments made. This coverage is not subject to a deductible.
- **Captain and Crew Coverage:** The Elite Yacht Program[®] extends liability coverage to the captain and crew members serving the insured yacht. Also, in many cases, declared temporary crew members are automatically covered when they join those employed onboard the insured yacht.



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**Please contact the Premier Team or your local Yacht Office,
Regional Agency Manager or Territory Manager to learn more.**

**Coverage features for our ACE Elite Yacht Program[®]
are continued on the other side.**



Please scan with your
smartphone to learn
more about ACE's
Luxury Yacht programs.

*Personal Property limits vary by vessel.

**Waiting periods apply to Loss of Charter Income (7 days) and
Rental Reimbursement (72 hours) before coverage begins.

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Elite Yacht Program[®]

- **Precautionary Measures Coverage:** We will pay up to \$5,000 for reasonable expenses incurred to haul out or move the insured vessel to safety when in imminent damage of fire, Tropical Depression, Tropical Storm, Hurricane or storm surges or tsunamis.
- **Mooring or Slip Rental Agreement Waiver:** When waiver of subrogation is required through a written contract by a yacht club, marina or similar facility used for the purpose of storage or slip rental, the ACE Elite Yacht Program[®] will allow an insured to waive their rights to subrogation. That same facility is also added as an additional insured automatically.
- **Legal Defense Protection:** Any payments made for the cost of an insured's legal defense, related to ownership or use of the insured yacht, will be in addition to the liability limit – up to a maximum of the liability limit amount. Many other policies simply combine any defense costs into a single liability limit, whereas the ACE Elite Yacht Program[®] in effect provides an additional level of protection.
- **Marina as Additional Insured:** For added convenience, the yacht club, marina or similar facility where the insured yacht is kept is added as an additional insured automatically.
- **Trailer Coverage:** We will pay expenses incurred for commercial towing and assistance if a covered trailer used exclusively for transporting dinghies, tenders or personal watercraft is disabled.
- **Medical Payments Coverage:** The medical payments limit offered is on a *per person* basis and we will pay costs incurred up to three years from the date of occurrence.

We invite you to learn more about the many additional features of our Elite Yacht Program[®] and the specific levels of increased coverage offered. Please contact your Regional Agency Manager or local Yacht Office to discuss the program and arrange for a quote.

**Please contact the Premier Team or your local Yacht Office,
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